## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.470794 per \$100 valuation has been proposed by the governing body of Fisher County/Fisher County Road & Bridge

PROPOSED RATE

\$ 0.470794 Per \$100

NO-NEW-REVENUE TAX RATE

\$ 0.470794 Per \$100

**VOTER-APPROVAL TAX RATE** 

\$ 0.479134 Per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Fisher County/Fisher County Road & Bridge from the same properties in both the tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Fisher County/Fisher County Road & Bridge may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Fisher County/Fisher County Road & Bridge is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 11, 2023, 9:00 a.m. At FISHER COUNTY COURTHOSE, ROBY, TEXAS.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Fisher County/Fisher County Road & Bridge is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners' Court of Fisher County/Fisher County Road & Bridge at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = ( tax rate ) x ( taxable value of your property ) / 100

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FOR the proposal: bordon Pippin, Dester Elita, Tresion Martin
FOR the proposal: Gordon Pippin, Dexter Elrad, Preston Martin, Mican Evans AGAINST the proposal: None
PRESENT and not voting: ALL
ABSENT: None

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fisher County/Fisher County Road & Bridge last year to the taxes proposed to the be imposed on the average residence homestead by Fisher County/Fisher County Road & Bridge this year

	2022	2023	Change
Total tax rate (per \$100 of value)	0.648338	\$0.470794	Decrease of \$0.177544 per \$100, or -27.38%
Average homestead taxable value	\$ 55,281	\$ 61,383	Increase of \$6,102 or 11.038%
Tax on average homestead	\$ 358.41	\$ 288.75	Decrease of \$69.66, or -19.4%
Total tax levy on all properties	\$ 4,470,989	\$ 4,470,496	Decrease of \$493, or01%

For assistance with tax calculations, please contact the tax assessor for Fisher County/Fisher County Road & Bridge at 325-776-2733 or <a href="mailto:hbufkin@fishercad.org">hbufkin@fishercad.org</a>, or visit <a href="mailto:www.fishercad.org">www.fishercad.org</a> for more information.